

Yungtay Engineering Co., Ltd.

Meeting Notice for 2018 General Shareholders' Meeting (Summary Translation)

The 2018 General Shareholders' Meeting of Yungtay Engineering Co., Ltd. will be convened at 9 a.m. on Thursday, June 28, 2018 at Yungtay's Taoyuan Plant. (located at No. 1352, Chunri Rd., Taoyuan City)

I. The Proposed General Shareholders' Meeting agenda is as follows:

(I) Report Items

- (a) 2017 Business Report
- (b) Supervisors' Review of 2017 Financial Statements
- (c) Distribution of remuneration of employees and directors and supervisors in 2017
- (d) Report on the amendment of "Rule of Procedures for Board of Directors Meetings"
- (e) Other report items

(II) Proposed Resolutions

- (a) Ratification of 2017 Financial Statements
- (b) Ratification of 2017 earnings distribution proposal

(III) Discussion and Election Items

- (a) Discussion of the amendment to "Rules Governing the Election of Directors and Supervisors" of the Company
- (b) Re-election of Directors of the Company
- (c) Waiver of the non-competition restriction on newly elected Directors of the Company
- (d) Discussion of the amendment to "the Articles of Incorporation" of the Company
- (e) Discussion of the amendment to "Regulations Governing Shareholders' Meeting" of the Company
- (f) Discussion of the amendment to "Handling Procedures for Acquisition and Disposal of Assets" of the Company
- (g) Discussion of the amendment to "Handling Procedures for Lending Funds to Other Parties and Making of Endorsement and Guarantees" of the Company

(IV) Extempore Motions

II. In this election, 9 seats of Directors will be elected (including 3 seats of Independent Directors) where the election of the Independent Directors will be held under the nomination system. The list of candidates is specified below:

- (I) List of candidates to the seats of Independent Directors nominated by the Board of Directors of the Company: (a) Ching Yu Liao (b) Meng Ta Wu (c) Yung Ming Hsieh
- (II) The list of candidate to the seats of Independent Directors nominated by shareholders holding more than 1% of the outstanding shares of the Company: (a) Ying Chen Lai (b) Chung Yu Chen (c) Shih Yang Chen
- (III) Information on the education level and work experience of the candidates is accessible at:

<http://mops.twse.com.tw>

III. The Board of the Company proposed to pay cash dividend from the earnings in 2017 at NT\$2/share. The cash dividend day and the payment day will be determined by the General Meeting of Shareholders.

IV. In this session, the motion of ending the prohibition of competition among the newly elected Directors and their representatives pursuant to Article 209 of the Company Act will be discussed. If any of the newly elected Directors is engaged in the business within the scope of the operation of the Company for themselves or for a third party, we ask the General Meeting of Shareholders to agree to ending the prohibition of competition of these Directors and their representatives.

V. Pursuant to Article 165 of the Company Act, no transfer of shares is permitted from April 30 2018 to June 28 2018.

Yungtay Engineering Co., Ltd.

List of Parties Requesting for Authorization of Agent in the Regular Session of
General Meeting of Shareholders in 2018

Dated June 28 2018

Requesting Party	Shareholder in appointment	List of candidates to the seats of Directors for support	Corporate philosophy of the candidates to the Seat of Director
Yuanta Securities Co., Ltd.	Tso Li Hsu CTBC Bank Trust Account Yung Tay Social Welfare Foundation Chien Hsin Trading Co., Ltd. Hitachi, Ltd. Hitachi, Ltd. Building Systems	Candidates to the seats of Directors: Hitachi, Ltd. Representative : Makoto Nagashima Kuang Ming Chang Ever link Co., Ltd. Representative : Wann Lai Cheng Shi Ming Liang Ray Chun Su Fong Chieh Tsai	1. <u>Value of Human Resources Development</u> : Training an outstanding management team, reinforcement of the technical skills and management capacity of the employees. Emphasis on corporate governance and sustainable development. 2. <u>Development of international market</u> : Close partnership with Hitachi for a larger share of the elevator market in China, development of channels worldwide and marketing of products, parts and components of high added-value to the world. 3. <u>Concentration of core technology</u> : Think in the mindset of the customers to provide a safe and comfortable environment for tenants of building. Spare no effort in research and development of maintenance skills and replacement of obsolete items for a niche market and as a cornerstone for long-term benefit.

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NO.	Requesting Party	Shareholder in appointment	List of candidates to the seats of Directors for support	Corporate philosophy of the candidates to the Seat of Director
I	Welfit International Investment Ltd.	n/a	Candidates to the seats of Independent Directors: Shih Yang Chen	1. Duly observe applicable legal rules under the principles of pragmatism and sincerity in business operation. 2. Evaluation for the appropriate strategic positioning and the proper use of corporate resources for upgrading international competitive advantage. 3. Augment the core value of the Company for maximization of rights and benefits to the shareholders.
II	Herzu Investment Ltd.	n/a	Candidates to the seats of Directors: Tso Ming Hsu Ssu Tsung Cheng	
III	Tso Ming Hsu	n/a	Candidates to the seats of Independent Directors: Ying Chen Lai Chung Yu Chen Shih Yang Chen Candidates to the seats of Directors: Tso Ming Hsu Hsin Chao Huang Ssu Tsung Cheng Yung Ping Su Shih Ching Chang	

Enquires:

Company Website: www.yungtay.com.tw