



2016.08.24

Safe Harbor Notice

- ❑ YUNGTAY's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- ❑ Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Company Introduction



1-1 Company Introduction

- ◆ Established in 1966
- ◆ IPO in 1989
- ◆ Investment capital : NT\$4.108 billion
- ◆ Consolidated revenue : NT\$22.5 billion in 2015
- ◆ Employees : 5,633
- ◆ Products : elevator 、 escalator 、 moving walkway



1-2 Group Organization



1-3 Main Products

YUNGTAY Elevator has complete line of products in lift industry

Including Passenger Elevator, Panoramic Elevator, Firefighter Elevator, Hospital Bed Elevator, Freight Elevator, Dumbwaiter, Escalator and Moving Walkway.



Villa Elevator



Escalator



Freight Elevator



Passenger Elevator



Firefighter Elevator



Dumbwaiter



Roomless Elevator



Hospital Bed Elevator



Hydraulic Elevator



Panoramic Elevator



Moving Walkway

1-4 Factory in Taiwan

Taoyuan

Manufactory of area :

Land of area 40,507 m²

Building of area 36,936 m²

Main production line :

Steel Board 、 Cold Work 、 Painted 、
Motor process line 、 Tractor assemble line 、
Production assemble line



1-4 Factory in China

Land of area :

Shanghai 122,759 m²

Tianjin 63,937 m²

Chengdu 60,000 m²

Manufactory of area :

Shanghai 46,255 m²

Tianjin 45,768 m²

Chengdu 45,922 m²

Main production line :

Steel Board 、 Cold Work 、 Painted 、
Motor process line 、 Tractor assemble line 、
Production assemble line



1-4 Factory of Shanghai GIE

Shanghai GIE

Manufactory of area :
32,000 m²

Main production line :
PM Motor line 、 Worm Gear line 、
Elevator PCB assemble line



1-5 Sale and Service Network in Taiwan

★ **Taichung Branch**

- Taichung Sales Department
- XiTun Service Station
- FongYuan Service Station
- ChangHua Service Station

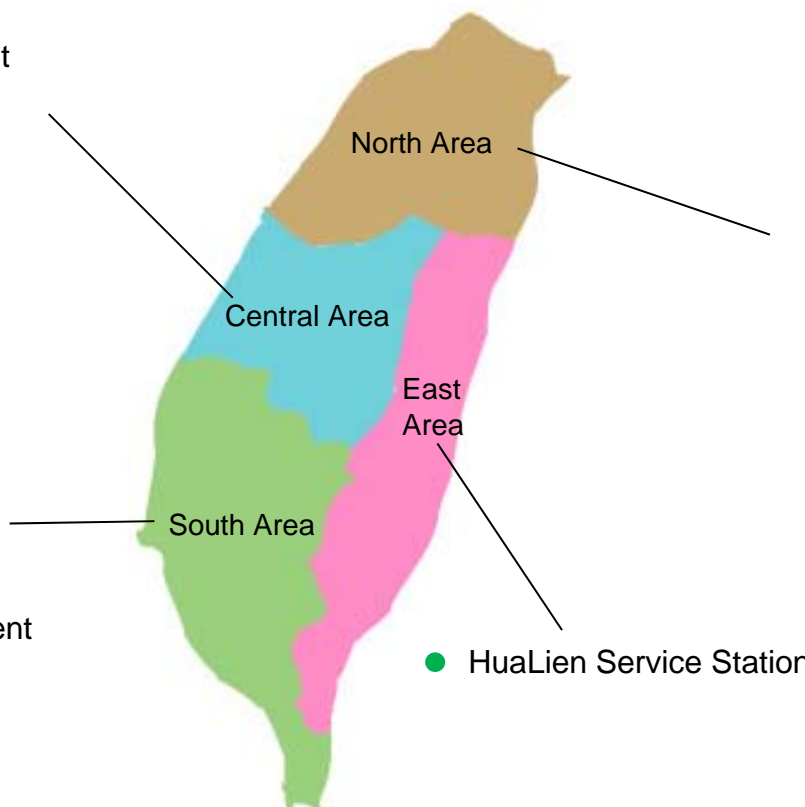
- DouLiou Service Station
- ChiaYi Service Station

★ **Tainan Branch**

- Tainan Sales Department

★ **Kaohsiung Branch**

- Kaohsiung Sales Department
- ZuoYing Service Station
- PingTung Service Station



★ **Headquarter**

- General Sales Department

★ **Building Service System**

- Keelung Service Station
- PeiHai Service Station
- TanShui Service Station
- TienMu Service Station
- DaAn Service Station
- ChungShan Service Station
- WenShan Service Station
- ChungCheng Service Station
- ShanChung Service Station
- PanCheng Service Station
- ShuangHe Service station
- LuoDong Service Station

★ **Taoyuan Branch**

- Taoyuan Sales Department
- TaoLin Service Station
- JhongLi Service Station
- HsinChu Service Station

- HuaLien Service Station

★ Head Office and Branch * 6

● Sales Office * 5

● Service Office * 23

1-5 Sale and Service Network in China



1-6 Well-Known Buildings



國泰置地



台北中國石油



台北國產實業



台北國際會議中心



大連萬達集團-雍景台



上海中欣大廈



上海湯臣國際貿易大樓



上海浦東永華大樓

1-6 Well-Known Buildings



台北宏盛帝寶



寶徠花園廣場



台中精銳帝景



高雄齊裕營造時代富豪



上海湯臣一品



上海仁恆濱江園



大連星海國寶



北京陽光都市

1-6 Well-Known Buildings



台北環球購物中心



台北燦坤商場



桃園衣蝶百貨



高雄漢神百貨



上海匯金百貨



上海遠東國際



天津百聯會



上海百聯中環購物廣場

1-6 Well-Known Buildings



台北總統府



台北外交部



台北松江南京捷運站



台北大橋頭捷運站



海南博鰲亞洲論壇



成都新會展中心



無錫公安局



廈門台商會館

1-6 Well-Known Buildings



台大醫院



台北榮總



台中澄清醫院



高雄義大醫院



湖南旺旺醫院



西園醫院



高雄長庚醫院院區



台北醫學院

1-6 Well-Known Buildings



台中金典酒店



台中長榮桂冠酒店



重慶金燕大酒店



無錫錦江大酒店



上海新亞湯臣洲際大酒店



無錫國際飯店



吉林五星國際名家

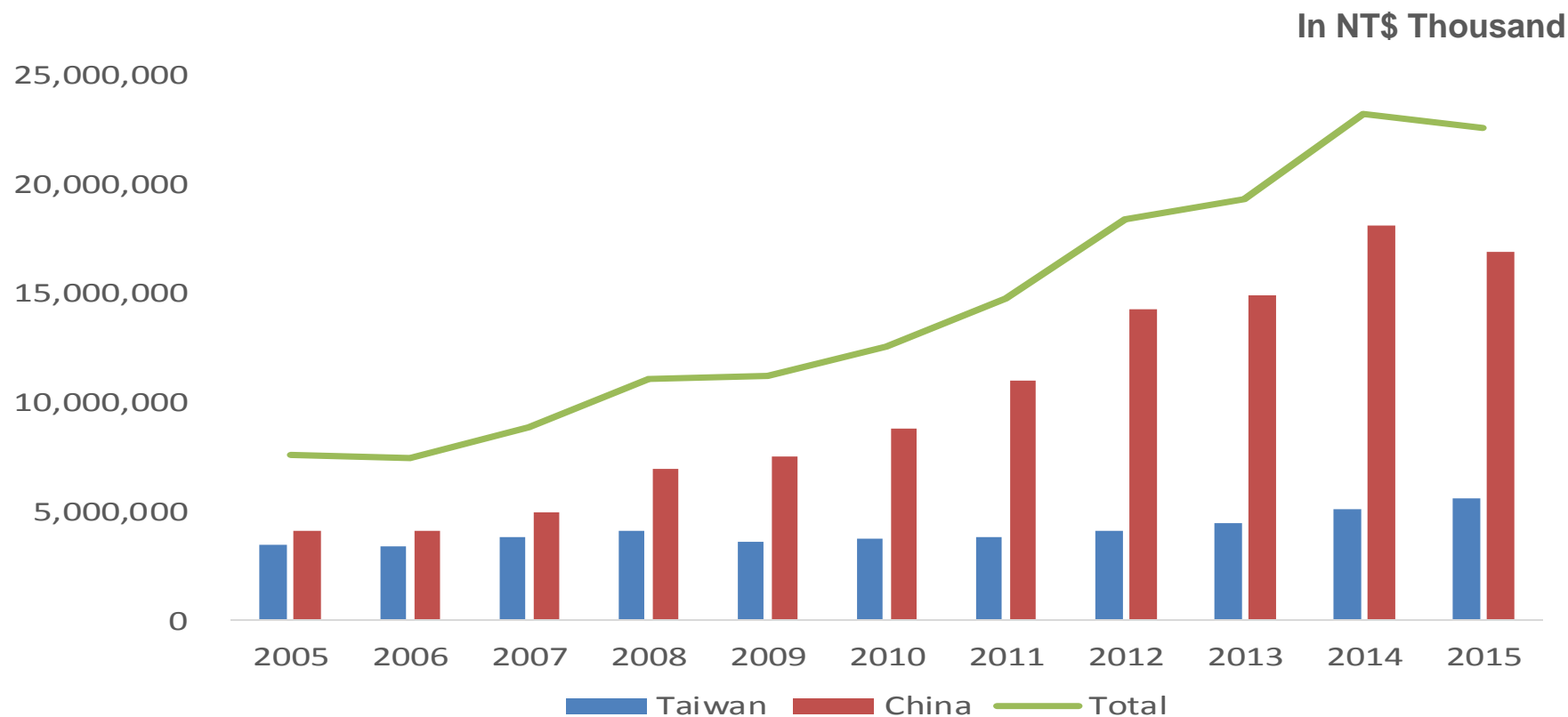


浙江富陽南國大酒店

Financial Overview



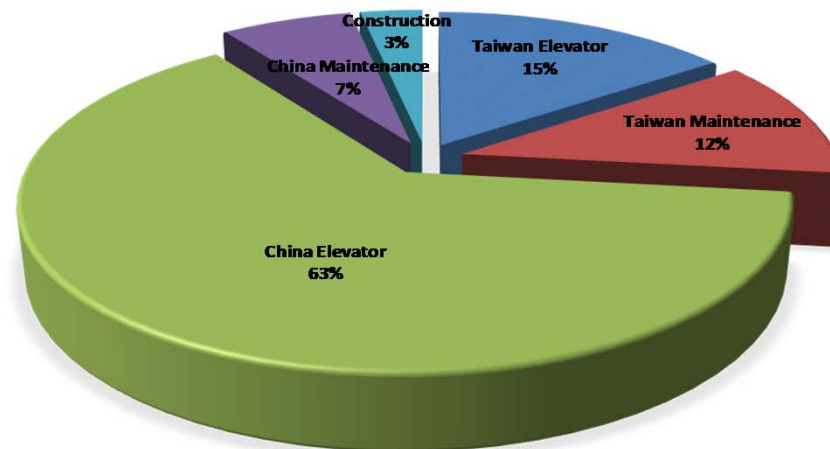
2-1 Annual Revenue



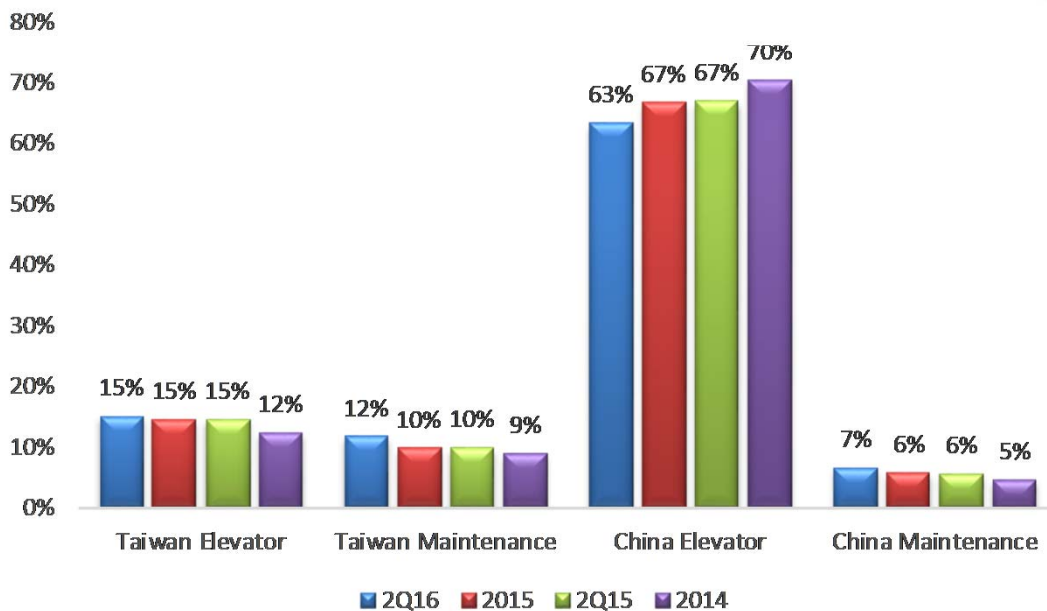
Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Taiwan	3,491,254	3,375,523	3,862,258	4,108,121	3,623,469	3,732,159	3,798,048	4,119,451	4,459,931	5,097,588	5,631,287
China	4,113,236	4,087,840	4,978,368	6,960,713	7,557,249	8,814,213	10,999,720	14,282,256	14,881,902	18,099,523	16,928,584
Total	7,604,490	7,463,363	8,840,626	11,068,834	11,180,718	12,546,372	14,797,768	18,401,707	19,341,833	23,197,111	22,559,871

2-2 Group Revenue Distribution

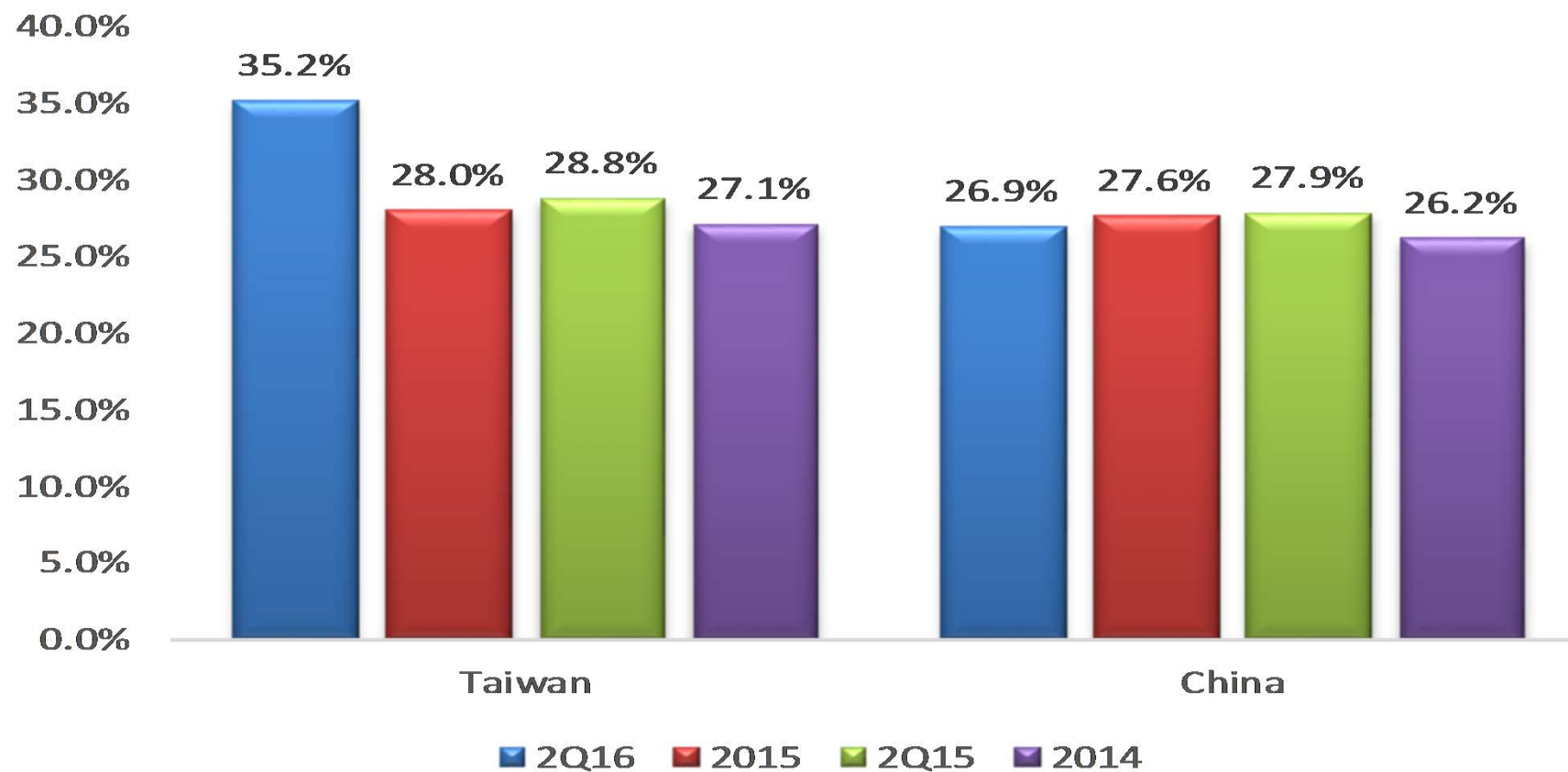
2Q16 Revenue Ratio



Revenue Ratio Trend



2-3 Gross Margin Trend



2-4 Consolidated Statements of Comprehensive Income

In NT\$ Thousand

	2Q16		2Q15		YoY
	Amount	%	Amount	%	
Operating revenue	10,085,174	100%	11,276,152	100%	-11%
Gross profits from operations	2,917,773	29%	3,052,052	27%	-4%
Total operating expenses	1,715,497	17%	1,823,897	16%	-6%
Operating income	1,202,276	12%	1,228,155	11%	-2%
Total non-operating income and expenses	40,621	0%	41,082	0%	-1%
Profit before tax	1,242,897	12%	1,269,237	11%	-2%
Profit for the period from continuing operations	866,837	9%	957,892	8%	-10%
EPS (NT\$)	2.08		2.31		
	2015		2014		YoY
	Amount	%	Amount	%	
Operating revenue	23,098,740	100%	23,875,782	100%	-3%
Gross profits from operations	6,199,400	27%	6,180,580	26%	0%
Total operating expenses	3,865,496	17%	3,491,629	15%	11%
Operating income	2,333,904	10%	2,688,951	11%	-13%
Total non-operating income and expenses	160,571	1%	179,943	1%	-11%
Profit before tax	2,494,475	11%	2,868,894	12%	-13%
Profit for the period from continuing operations	1,878,790	8%	2,054,837	9%	-9%
EPS (NT\$)	4.53		4.95		

2-5 Consolidated Balance Sheets

In NT\$ Thousand

	2Q16		2015		2Q15	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	4,194,572	14%	4,431,513	15%	4,746,042	15%
Accounts receivable, net	4,599,957	16%	5,035,207	17%	4,863,120	16%
Inventories	8,332,018	28%	9,333,808	31%	9,847,890	33%
Investments accounted for using the equity method	417,181	1%	402,332	1%	358,534	1%
Property, plant and equipment	6,078,350	21%	5,914,132	19%	5,757,439	18%
Others	5,931,779	20%	5,384,579	17%	5,502,686	17%
Total assets	29,553,857	100%	30,501,571	100%	31,075,711	100%
Accounts payable	2,566,332	9%	2,777,961	9%	3,208,130	10%
Advanced payments	10,315,033	35%	10,944,861	36%	11,337,444	37%
Others	5,068,568	17%	4,569,459	16%	5,200,259	18%
Total liabilities	17,949,933	61%	18,292,281	61%	19,745,833	65%
Total equity	11,603,924	39%	12,209,290	39%	11,329,878	35%

2-6 Consolidated Financial Ratio Analysis

Key Indices	2Q16	2015	2014	2013
Debts Ratio (%)	60.74	59.97	62.21	65.17
Current Ratio (%)	122.18	126.95	125.15	119.15
Quick Ratio (%)	67.60	66.60	59.94	52.45
A/R Turnover (Times)	3.84	4.66	5.64	5.54
Days Sales In A/R	95.09	78.32	64.71	65.88
Inventory Turnover (Times)	1.62	1.68	1.60	1.42
Average Days In Sale	224.90	217.26	228.12	257.04
Profit Margin (%)	8.60	8.13	8.61	8.68
Earnings Per Share (NT\$)	2.08	4.53	4.95	4.19

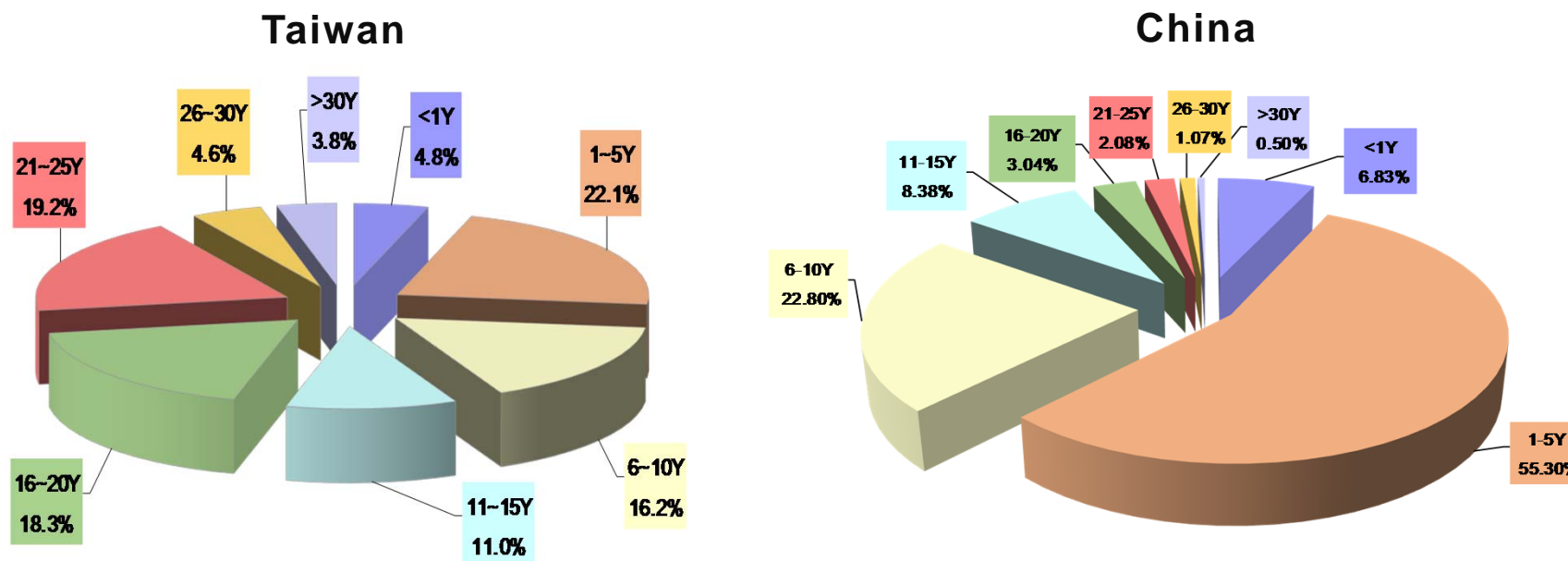
Business Outlook



3-1 Replacement Market

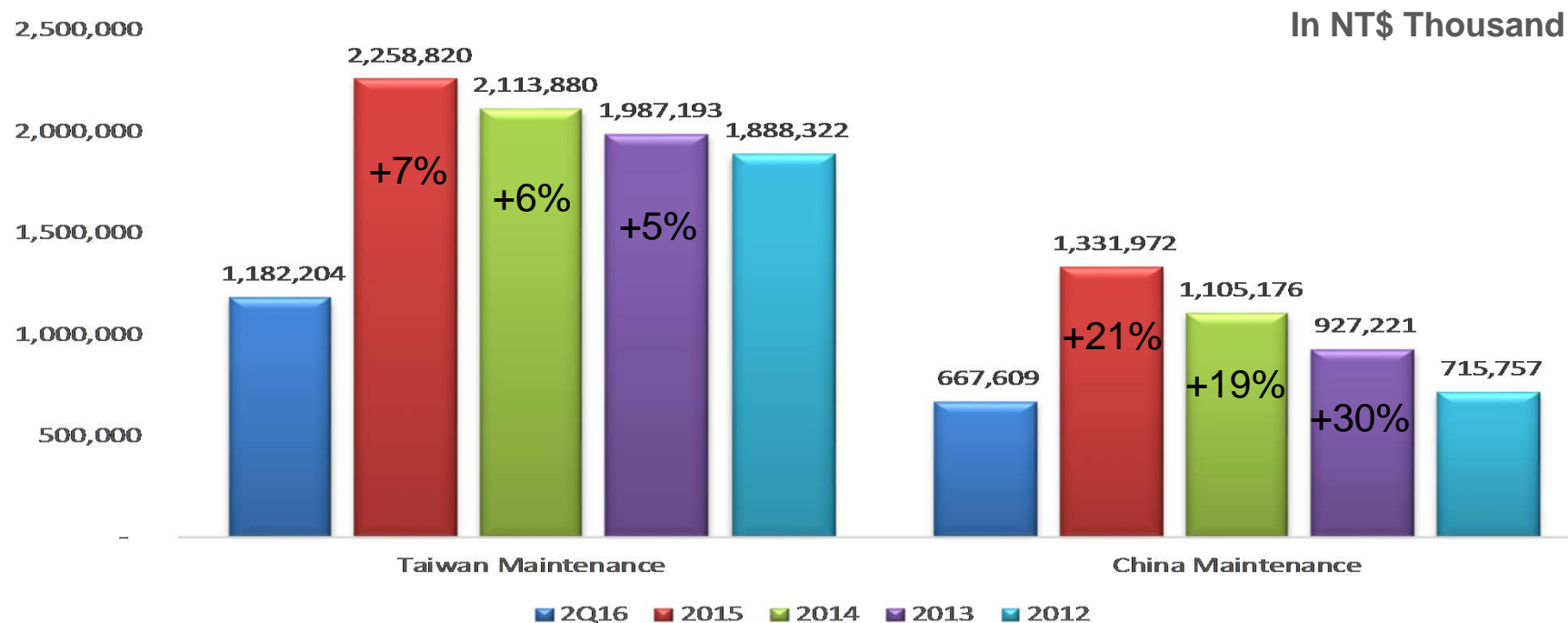
- Average life expectancy of elevator is around 20 years, and currently in Taiwan there are 57,000 elevators that are overdue for replacement. Yungtay has about 17,000 units in this market. We continue to aggressively explore this segment and expect around 30% growth per year in the next 3 to 5 years which will generate considerable revenue for the company.
- During the past 20 years, there are 5.25 million elevators installed in China and they will reach its expectancy progressively. The prospect of the replacement demand is very bright.

Elevator usage life ratio



3-2 Maintenance Service Sector

- Original elevator manufacturer maintenance ratio is over 80% in Taiwan, and Yungtay maintains around 50,000 units currently. The maintenance revenue has about 5% growth every year which contributes to steady profits.
- In 2014 China government published “Regulations on Safety Supervision over Special Equipment” and has since then introduces several national standards on elevator components. The maintenance market is expect to grow tremendously due to economic scale and awareness of safety issues.



Thank you!

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